

RLC Foundation Financial Report December 2023

| Assets | 1/1/2022 | 12/31/2023 | Change/Income |
|--|---------------------|----------------------------|----------------------------|
| Assets Details/Changes | | | |
| Principle | | | |
| Cash (BofA & Thrivent) | \$ 83,674.48 | \$ 113,879.26 | \$ 30,204.78 ^{a)} |
| Lord Abbet (LALDX) | 104,016.20 | 104,557.95 | 541.75 |
| VG Dividend Growth (VDIGX) | 357,111.08 | 377,181.47 | 20,070.39 |
| Total Assets^{b)} | \$544,801.76 | \$595,618.68 | \$50,816.92 |
| ^{b)} Base/principal of \$517K to be maintained (\$3K to base in July & \$10K to base in December {3+10=13} added to \$504K at end of 2022 {504+13=517}) | | | |
| ^{a)} Receipts - "Expense & Grants" w/o market changes | | 12/31/2023 | |
| <u>Cash (net added)</u> | | | |
| Donations | | \$ 19,390.00 ^{c)} | |
| Fidelity Interest | | \$ 3,482.05 | |
| Lord Abbet (LALDX) interest | | 4,641.24 | |
| Vanguard Dividend Growth Dividend Payments | | 8,651.78 | |
| Subtotal Investment Income | | \$ 16,775.07 | |
| Subtotal Income w/o market | | \$ 36,165.07 | |
| <u>Expenses w/o market changes</u> | | | |
| Ministry Seeds (Summer Blast) | | (\$5,000.00) | |
| Administrative | | (960.29) | |
| Net Gain/Loss for 2023 | | \$30,204.78 | |

^{c)} Thrivent direct \$250, balance RLC of \$19,140.