

RLC Foundation Financial Report December 2022

Assets	1/1/2022	12/31/2022	Income
Assets Details/Changes			
<u>Principle</u>			
Cash (BofA & Thrivent)	\$81,851.67	\$83,674.48	* \$1,822.81
Lord Abbet (LALDX)	112,684.21	104,016.20	(8,668.01)
VG Dividend Growth (VDIGX)	398,164.16	357,111.08	(41,053.08)
Total Assets	<u>\$592,700.04</u>	<u>\$544,801.76</u>	<u>\$ (47,898.28)</u>
* Receipts - "Expense & Grants" w/o market changes		12/31/2022	
<u>Cash (net added)</u>			
Donations a) b) c)		\$ 6,876.49	
Fidelity Interest		\$ 702.51	
Lord Abbet (LALDX) interest		3,192.24	
Vanguard Dividend Growth Dividend Payments		21,623.57	
Subtotal Investment Income		<u>\$ 25,518.32</u>	
Subtotal Income w/o market		<u>\$ 32,394.81</u>	
<u>Expenses w/o market changes</u>			
Ministry Seeds (Prayer Ministry and Fellowship Ministry)		(\$28,600.00)	
Administrative		(1,972.00)	
Net Gain/Loss for 2022		<u>\$1,822.81</u>	

a) Two donations totaling \$4,000 towards base, increasing base from \$500K to \$504K.

b) Available for Ministry Seeds

Total Assets	\$ 544,801.76
Restriction (\$500,000 + \$4,000)	(504,000.00)
Available for seeds/grants	<u>\$ 40,801.76</u>

c) Source of Donations

From Members Thrivent	\$ 271.00
From Members United Way	143.06
From Members RLC	6,462.43
Subtotal	<u>\$ 6,876.49</u>